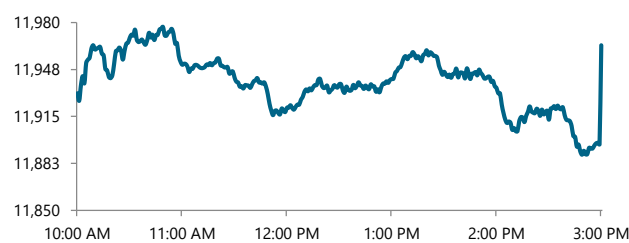


Daily Markets Overview

27 July 2022

TASI Intraday



Source: Reuters

Saudi Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Saudi (TASI)	11,964	0.8	-0.2	6.0	17.9
Saudi (NOMUC)	20,791	-1.2	-0.8	-20.0	0.8
Energy	6,509	0.6	0.5	18.0	10.1
Materials	6,779	0.7	-0.2	-7.7	10.6
Capital Goods	5,779	-0.1	-1.5	-23.4	14.8
Com. & Prof. Svc	3,712	0.3	1.7	-16.5	NA
Transportation	4,762	-0.3	-0.1	-9.0	NA
Cons. Durables & Apparel	4,399	-0.8	-1.8	-30.7	NA
Consumer Services	3,980	0.7	1.5	-14.2	NA
Media	22,847	1.4	0.2	-1.7	29.3
Retailing	7,818	0.2	0.9	-20.6	27.8
Food & Staples Retailing	9,306	0.1	0.6	2.0	5.6
Food & Beverages	4,854	0.4	1.3	0.4	48.0
Health Care Equipment	9,260	1.2	1.2	26.6	41.0
Pharma, Biotech & Life Science	3,588	0.4	-0.4	-30.9	NA
Banks	13,753	0.9	-0.9	12.5	20.3
Diversified Financials	7,616	1.7	1.2	11.5	20.0
Insurance	5,093	0.4	2.3	-15.0	NA
Telecommunication	6,940	0.0	-1.0	-4.6	16.5
Utilities	7,868	3.6	-0.5	32.6	23.2
REITs	4,111	-0.3	-0.2	-10.8	27.1
Real Estate	3,066	-0.8	1.6	-3.3	NA

Sources: Bloomberg, Reuters, Tadawul

Top 5 Gainers

Company	Last Close	% Change	Value (SAR mn)
Development Works For Food	204.60	10.0%	127
Tourism Enterprise Co.	191.40	5.8%	111
International Company for Water and Power Projects	172.80	5.4%	183
Saudi Steel Pipe Co.	21.54	4.8%	10
Dallah Healthcare Holding Co.	119.40	4.2%	25

Source: Tadawul

Latest Earnings

Company	Date	Period	Q NI (SAR mn)	Y/Y %	Q EPS (SAR)	vs. Conse nus
Sipchem	26-Jul	2Q22	1,263.1	52%	1.74	NA
YSCC	26-Jul	2Q22	90.7	17%	0.45	NA
YCC	26-Jul	2Q22	48.0	15%	0.31	NA
YANSAB	25-Jul	2Q22	288.5	-52%	0.51	NA
MCDC	25-Jul	2Q22	78.0	NM	0.47	NA

Source: Tadawul

Saudi Market Update

- TASI closed 0.8% higher at 11,964, while NOMUC declined 1.2% to 20,791 on Tuesday. TASI traded value totaled SAR 5.1bn and averaged SAR 5.3bn over the last 30 days. The five most active stocks (by value) in TASI accounted for 28.7% of the daily traded value.
- MSCI Emerging Markets closed 0.3% higher on Tuesday, trading at P/E (TTM) of 10.6x vs. 17.9x for TASI.
- Banks and Materials gained 0.9% and 0.7%, respectively. Telecom ended flat. Utilities (up 3.6%) was the best performing sector. Among stocks, Development Works For Food (9501/DWF AB), Tourism Enterprise Co. (4170/TECO AB), and International Company for Water and Power Projects (2082/ACWA AB), led the gainers.
- According to the Saudi Central Bank (SAMA), the KSA's international reserve assets rose by SAR 56.3bn (USD 14.98bn) M/M to SAR 1.750tn (USD 465.73bn) in June. On a yearly basis, the country's reserve assets grew 4% or SAR 70.2bn (USD 18.68bn). (Source: Argaam)
- The Decision Support and Artificial Intelligence Center at the Ministry of Municipal Rural Affairs and Housing revealed that the number of new housing units in Riyadh witnessed a rise of 37% Y/Y during June, reaching 4,826 units. The ministry added that the average number of Riyadh's new housing units amounted to 5,163 units per month in 1H22. Accordingly, the number of new units grew 8% Y/Y by the end of 1H22. (Source: Argaam)
- Crown Prince Salman announced that all Public Investment Fund's (PIF) companies will be listed on the stock market. (Source: Argaam)
- Wafrah for Industry and Development Co. (2100/FPCO AB) announced that it has signed a SAR 11.6mn (USD 3.09mn) contract with Panda Retail Co. to produce pasta products as a private label under Panda trademark. The company added that it will produce 530,000 pasta packs of different sizes as per the contract's given technical specifications. It will also be sourcing raw materials and packaging materials necessary for production. The one-year contract will positively impact the company's revenues. (Source: Argaam)

Top 5 Losers

Company	Last Close	% Change	Value (SAR mn)
United Cooperative Assurance Co.	12.96	-10.0%	27
Salama Cooperative Insurance Co.	12.62	-3.5%	7
Baazeem Trading Co.	65.70	-3.4%	36
Arabia Insurance Cooperative Co.	13.50	-3.3%	23
Astra Industrial Group	42.30	-3.2%	20

Most Active Stocks by Value (SAR mn)

Company	Last Close	% Change	Value (SAR mn)
Dar Alarkan Real Estate Development Co.	12.82	-1.4%	493
Sahara International Petrochemical Co.	46.35	2.8%	335
Al Rajhi Bank	87.50	0.2%	259
Rabigh Refining and Petrochemical Co.	18.50	3.9%	191
International Company for Water and Power Projects	172.80	5.4%	183

Source: Tadawul

NOTES: (1) Prices as of last trade. Updated as of July 26, 2022

(2) WTD: Week to Date and YTD: Year to Date

Daily Markets Overview

27 July 2022

GCC Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Dubai (DFM)	3,247	0.4	-0.3	1.6	10.9
Abu Dhabi (ADX)	9,550	-0.4	-1.2	12.5	20.4
Kuwait (KSE)	7,252	-0.5	1.3	2.5	17.9
Qatar (QE)	12,882	0.6	1.4	10.8	15.9
Oman (MSM)	4,419	2.8	3.0	7.0	11.9
Bahrain (BSE)	1,897	0.4	1.2	5.5	7.2
DJMENA Index	766	0.3	-0.4	2.5	NA

Source: Bloomberg, Reuters

Global Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
US (S&P 500)	3,921	-1.2	-1.0	-17.7	19.8
US (NASDAQ 100)	11,563	-1.9	-2.3	-26.1	21.3
UK (FTSE 100)	7,306	0.0	0.4	-1.1	17.0
Germany (DAX)	13,097	-0.9	-1.2	-17.6	11.8
France (CAC 40)	6,211	-0.4	-0.1	-13.2	14.0
Russia (MICEX)	2,192	3.0	4.6	-42.1	3.7
Japan (Nikkei)	27,655	-0.2	-0.9	-3.9	19.5
Hong Kong (HSI)	20,906	1.7	1.4	-10.6	7.7
South Korea (KOSPI)	2,413	0.4	0.8	-19.0	10.1
China (SHCOMP)	3,277	0.8	0.2	-10.0	13.4
India (NIFTY)	16,484	-0.9	-1.4	-5.0	20.9
Brazil (IBOV)	99,772	-0.5	0.9	-4.8	5.4
Turkey (BIST 100)	2,537	-0.4	0.8	36.6	6.0
Egypt (EGX30)	9,350	1.2	0.7	-21.7	6.2
MSCI Emerging Markets	990	0.3	0.0	-19.6	10.6
MSCI World	2,624	-1.0	-1.0	-18.8	17.1

Source: Bloomberg, Reuters

Commodities Prices

Index	Last Close	1 Day %	WTD %	YTD %	1 Year %
Brent Crude (\$/bbl)	104.4	-0.7	26.7	34.2	40.1
Natural Gas (\$/mmbtu)	9.0	3.0	67.5	141.1	180.4
Gold (\$/oz)	1,717	-0.1	-2.3	-6.1	-4.5
Silver (\$/oz)	18.6	1.0	-17.9	-20.1	-26.1
Platinum (\$/oz)	877	-0.7	-14.8	-9.5	-18.0
Copper (\$/t)	7,520	0.8	-19.9	-22.8	-23.2
Zinc (\$/t)	3,142	2.7	-0.1	-12.5	4.8
Lead (\$/mt)	2,004	-0.8	-11.1	-13.9	-17.3
Wheat (\$/bu)	804	4.4	7.6	4.3	17.6
Corn (\$/bu)	601	2.9	11.4	1.3	20.5
Sugar (\$/lb)	17.5	0.0	-13.9	-7.5	5.2

Source: Bloomberg

Interest Rate Watch (3M Interbank Offer Rate, %)

Country	Last Close	1 Day Change	YTD Change	Spread*
US	2.77	0.00	2.56	0.00
Saudi Arabia	2.94	-0.05	2.03	0.17
UAE	2.67	0.00	2.30	-0.10
Kuwait	2.13	0.00	0.63	-0.64
Qatar	2.45	0.00	1.33	-0.32
Bahrain	4.01	0.00	2.50	1.24

Source: Reuters

NOTES:

(1) Prices updated as of July 26, 2022 (2) WTD: Week to Date; YTD: Year to Date; NA: Not Applicable, *Spread = US 3M Rate – Country 3M Rate

GCC & Global Markets Update

- US markets ended in the red on Tuesday. S&P and NASDAQ decreased 1.2% and 1.9%, respectively. Dow Jones Industrial closed 0.7% lower. In Europe, UK ended flat. Germany and France declined 0.9% and 0.4%, respectively.
- Asian markets are trading mixed on Wednesday. China is down 0.1%, while Japan is up 0.2%. South Korea and Hong Kong are trading 0.5% and 1.5% lower, respectively. India is trading 0.1% higher in the morning session.
- GCC markets ended mixed on Tuesday. Dubai gained 0.4%, while Abu Dhabi declined 0.4%. Kuwait decreased 0.5%, while Qatar increased 0.6%. Oman and Bahrain ended 2.8% and 0.4% higher, respectively.
- The Central Bank of the United Arab Emirates (CBUAE) revealed that the gross value of interbank fund transfers through UAE Fund Transfer System (UAEFTS) reached to AED 3.96tn (SAR 4.05tn) in the first four months of 2022, an increase of 26.2% Y/Y. (Source: Zawya)
- Dubai Electricity and Water Authority (DEWA UH) announced that it provides electricity and water services to 3.514mn people living in Dubai. The company added that this number is expected to reach 5.8mn by 2040. It is noted that the company's capacity has reached 14,117 megawatts (MW) of electricity and 490mn imperial gallons per day (MIGD) of desalinated water. (Source: Zawya)
- According to reports, Qatari exports of crude oil and condensates grew by 11% to around 970,000 barrels per day (bpd) in June from about 876,000 in May. It is noted that Qatari oil exports to Japan surged 51% M/M to 300,000 bpd in June, whereas exports to China reached their lowest level since November 2020. (Source: Zawya)
- Aluminium Bahrain (Alba), revealed that its newest casting facility, Casthouse 4 (CH4), is a key component of the Line 6 expansion project that will help expand its portfolio of value-added products (VAP). The company added that Casthouse 4 has a built-in annual capacity of 530,000 mtpa for VAP. It is noted that the company aims to close 2022 with at least 72% VAP sales; exceeding its last year's sales of 63%. (Source: Trade Arabia)

Coming Up

- US EIA Petroleum status report on weekly change in crude oil inventories for the week ended July 22 (prior: -0.4mn barrels; consensus: -1.0mn barrels) will be announced today. (Source: Trading Economics)
- US' Fed interest rate decision (prior: 1.75%; consensus: 2.5%) will be announced today. (Source: Trading Economics)
- US jobless claims for the week ended July 23 (prior: 251K; consensus: 253K) will be announced tomorrow. (Source: Trading Economics)

Daily Markets Overview

27 July 2022

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Saudi Fransi Capital (Closed Joint Stock Company Owned by Banque Saudi Fransi)

Authorized and regulated under Capital Market Authority license 11153-37. The company is operating under commercial registration 1010231217 with a paid up capital of SAR 500,000,000.

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